

*Fulgent Sun (9802) Announces FY2026 Q1 Unaudited Financial Result*

**The 2026 Q1 Consolidated Sales reached NT\$3.67 billion, net income attributable to owners of the parent stood at NT\$178.76 million, and EPS stood at NT\$0.89.**

*2026/04/22, Douliu*

*Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun”, TWSE: 9802) today announced its unaudited results for 2026 Q1.*

### **Key Points**

- Fulgent Sun’s consolidated sales in 2026 Q1 reached NT\$3.67 billion. Despite being flat YoY in TWD terms, consolidated sales in the original order currency (USD) demonstrated a solid 4.14% growth. In addition, while global market conditions remain volatile, the first quarter should be the trough for the year, the Group’s production and sales volumes are expected to demonstrate significant growth momentum heading into the second quarter.
- Looking at Fulgent Sun’s profit performance in 2026 Q1, the gross profit reached NT\$582 million; operating profit amounted to NT\$189 million; income before income tax was NT\$230 million; net income attributable to owners of the parent was NT\$179 million; earnings per share after tax was NT\$0.89. With a further look at the profitability ratios, gross profit margin reached 15.85%, operating expense ratio was 10.72%, operating profit margin came to 5.13%. An overall analysis of the key factors affecting first quarter profitability reveals a range of considerations, including external macroeconomic conditions and the Company’s current short-term operational situation. The former encompasses factors such as the direct and indirect impacts of tariffs, fluctuations in raw material prices, and wage increases, while the latter includes short-term diseconomies of scale due to fewer working days, as well as the inevitable costs associated with the learning curve at the new plant and the increased depreciation of fixed costs.
- Regarding the information on Fulgent Sun Group’s brand clients, the Group has provided OEM mass production services for more than 50 brands of which the top three account for more than 50% of the Group’s total revenue, the top ten account for more than 80%, and the top 20 account for more than 90%. The operating strategy of accepting orders from multiple brands remains unchanged. Looking further into the data for the first quarter of 2026, in terms of production output distribution, Vietnam, Cambodia, China and Indonesia accounted for 68.90%, 16.01%, 13.60% and 1.49%, respectively. In terms of revenue by sales destination (as designated by brand customers), the Greater Europe remained the primary market at 45.65%, followed by the Greater Americas at 33.32% (with the United States accounting for 23.02%), while the Greater Asia region accounted for 19.93%.

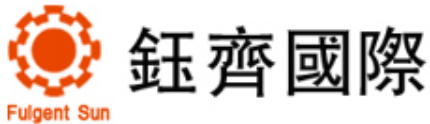
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- Fulgent Sun Group has been working to accelerate the optimization of global production capacity allocation since mid-2024. In order to meet customer needs, thereby providing a more solid foundation and commitment to integrity, the newly established facilities in Vietnam and Indonesia have also commenced trial production in the second half of 2025. Following a slowdown in hiring and production growth during the first quarter due to the traditional Lunar New Year holiday, we plan to actively expand production and sales scale starting in the second quarter of this year. Looking ahead, our ultimate mission remains clear, to become one of the world's leading and most respected footwear manufacturers. In addition to deepening our partnerships with established international premium brands, we will intensify efforts to develop and introduce new internationally renowned brands, with initial results already becoming apparent. With new production capacity steadily expanding, this will add growth momentum to overall operations while simultaneously laying a solid foundation for the Group's long-term and sustainable growth.

(Appendix) Fulgent Sun (9802) 2026 Q1 Unaudited Financial Results :

(In NTD '000 ; %)

	<b>2026/Q1</b>	2025/Q1	YoY	2025/Q4	QoQ
<b>Consolidated Sales</b>	<b>3,674,610</b>	3,667,587	0.19	4,575,286	-19.69
<b>Gross Profit</b>	<b>582,393</b>	698,947	-16.68	826,119	-29.50
<b>Operating Expenses</b>	<b>393,708</b>	421,256	-6.54	397,179	-0.87
<b>Operating Profit</b>	<b>188,685</b>	277,691	-32.05	428,940	-56.01
<b>Non-operating Income &amp; Expenses</b>	<b>41,479</b>	42,868	—	30,381	—
<b>Income before Income Tax</b>	<b>230,164</b>	320,559	-28.20	459,321	-49.89
<b>Net Income</b>	<b>178,027</b>	250,567	-28.95	359,613	-50.49
<b>Net Income attributable to owners of the parent</b>	<b>178,765</b>	251,876	-29.03	360,122	-50.36
<b>Earnings per share (NT\$)</b>	<b>0.89</b>	1.26	-29.37	1.79	-50.28
Exchange rate effect	<b>0.08</b>	0.09	—	0.01	—
One-time compensation expense impact (treasury shares)	-	(0.25)	—	-	—
<b>Gross Profit Margin</b>	<b>15.85%</b>	19.06%	-3.21 percentage point	18.06%	-2.21 percentage point
<b>Operating Expense Ratio</b>	<b>10.72%</b>	11.49%	—	8.68%	—
<b>Operating Profit Margin</b>	<b>5.13%</b>	7.57%	-2.44 percentage point	9.38%	-4.25 percentage point
<b>Net Income attributed to owners of the parent Ratio</b>	<b>4.86%</b>	6.87%	—	7.87%	—



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### **About Fulgent Sun**

Fulgent Sun International (Holding) Co., Ltd. (“Fulgent Sun”, TWSE: 9802) was established in 1995, principally engaged in foundry production and distribution of sports shoes and outdoor shoes. There are more than 50 international well-known brand customers. The headquarters is located at Douliu City, Yunlin County, Taiwan. The Groups production bases which spread throughout China Fujian, China Hubei, Vietnam, Cambodia and Indonesia.

### **Disclaimer**

This document and the accompanying information contain forward-looking statements. Except for the facts that have occurred, all statements about the future operations, potential events, and prospects of Fulgent Sun (hereinafter referred to as “the Company”), including but not limited to forecasts, targets, estimates, and business plans, are forward-looking. Forward-looking statements are prone to be affected by various factors and uncertainties, resulting in considerable differences from the reality. Such factors include but are not limited to price volatility, demand, exchange rate movement, market share, market competition, changes in laws, finance, and the regulatory framework, international economic and financial market situation, political risks, estimated costs, as well as other risks and variables beyond the Company’s control. Such forward-looking statements are predictions and evaluations made depending on the current situation, and the Company shall not be held responsible for any update of such statements in the future.